

# A.Y. Strauss closes a **\$110 million** acquisition and financing of a multifamily portfolio in North Carolina and Texas



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A.Y. Strauss is proud to announce the closing of an approximately \$110 million acquisition of a portfolio of three multifamily garden-style apartment communities located in North Carolina and Texas. A.Y. Strauss represented the purchaser in the acquisition, debt financing and in the negotiation of a joint venture with an institutional equity partner. Lonnie Halpern led the transaction which was a team effort with significant contributions from Kim Alexander and Adele Lee.

"We're very proud to have closed this transaction, it demonstrates our ability to provide the highest quality representation to our clients", noted Aaron Strauss, the firm's managing partner.

A.Y. Strauss is a full-service commercial real estate firm that combines sophisticated large firm quality expertise with a business focus and responsiveness that our clients can trust.

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